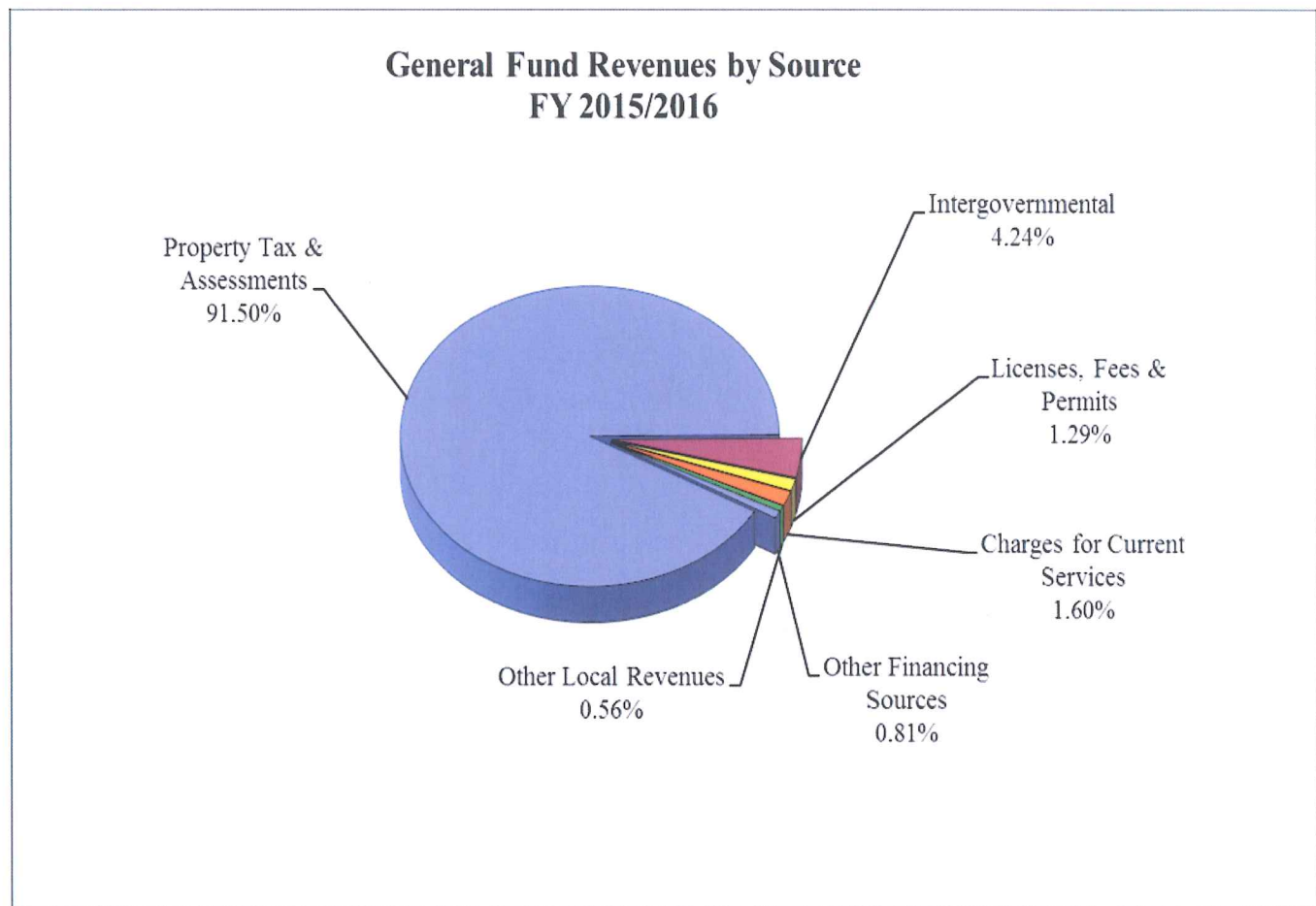


GENERAL FUND

The General Fund is used to account for most of Avon's current operating expenditures, including Capital Outlay purchases (less than \$20,000 in value, with a life expectancy of five years or less), and debt requirements. The General Fund receives the majority of its revenue from property taxes. The graphs below, and on the following page, reflect both the major sources of revenue and objects of expenditure and the percentage component of the total for the fiscal year 2015/2016 General Fund Appropriations. The fiscal year 2015/2016 column includes Town and Board of Education.

REVENUES BY SOURCE	FY 2014/2015	FY 2015/2016	\$ INC/(DEC)	% INC/-DEC
Property Tax & Assessments	\$72,646,955	\$74,428,596	1,781,641	2.45%
Intergovernmental	3,373,307	3,447,802	74,495	2.21%
Licenses, Fees & Permits	1,048,725	1,047,825	(900)	-0.09%
Charges for Current Services	1,319,927	1,302,277	(17,650)	-1.34%
Other Local Revenues	483,563	455,243	(28,320)	-5.86%
TOTAL GENERAL FUND REVENUES	<u>\$78,872,477</u>	<u>\$81,344,127</u>	<u>\$2,471,650</u>	3.13%



GENERAL FUND

EXPENDITURES	FY 2014/2015	FY 2015/2016	\$ INC/(DEC)	% INC/-DEC
Town	\$21,037,163	\$22,007,601	970,438	4.61%
Board of Education	51,903,086	52,797,999	894,913	1.72%
Debt Service	3,647,490	3,300,940	(346,550)	-9.50%
Other Financing Sources	2,284,738	3,237,587	952,849	41.70%
TOTAL EXPENDITURES	<u>\$78,872,477</u>	<u>\$81,344,127</u>	<u>\$2,471,650</u>	3.13%

